

CYPRUS INVESTMENT PROGRAMME

The recent amendments to the Naturalization of Investors in Cyprus by Exception Scheme established the Cyprus Investment Programme (CIP) in 2018. The Cyprus government has formulated a citizenship scheme aimed at high net worth individuals and investors.

According to the Council of Ministers Decisions many things has changed (dated 13.09.2016 and subsequent decision 21.05.2018), non-Cypriot Investors can acquire the Cyprus Citizenship by Naturalization and the Cyprus Passport for them and their families (by the exception based on the Civil Registry Laws of 2002 - 2017).

Benefits:

1. Visa-free travel to over 173 countries as of February 2019
2. Cyprus dual citizenship is allowed under Cypriot Citizenship law
3. Access to Cyprus and EU education system

Terms & Conditions:

1. Clean Criminal Record from the country of origin and the country of residence if they differ.
2. If the applicant has been rejected in any other country of the EU cannot apply here in Cyprus.
3. The applicant must hold a valid Schengen visa.
4. The applicants must hold a Residence Permit in Cyprus for at least 6 months before acquiring the Cypriot Citizenship.
5. Investments need to be retained for at least 5 years from the date of taking the Citizenship.
6. To be registered you have to have for a lifetime a House/Apartment valued €500.000.
7. When you decide where you want to invest the money should be transferred to Cyprus from abroad.

FFINANCIAL CRITERIA:

1. OPTION 1: Investment in real estate, land development and infrastructure projects

- The purchase or construction of buildings or other land development projects (residential or commercial) worth at least €2 million OR be the existing owner of a permanent residence in Cyprus of a purchase price of at least €500.000 + VAT.
2. OPTION 2: Investment in Alternative Investment Funds or Registered Alternative Investment Funds
 - The purchase of at least €2 million from Alternative Investment Funds or Registered Alternative Investment Funds licensed registered and supervised by the CySec and whose investments are made exclusively in the Republic of Cyprus and approved by the Ministry of Finance. In addition to this, the applicant must purchase or owned a privately residence in the Republic of Cyprus with a purchase price of at least €500.000 + VAT.
 3. OPTION 3: Purchase or establishment or Participation in Cypriot Companies or Businesses
 - Participate or purchase at least €2 million in companies or organizations established and operating in the Republic of Cyprus which also includes the shipping sector. (must have at least five Cypriot Citizens employers)
 4. OPTION 4: Combination of the aforementioned investments
 - Total investment will amount up to at least €2 million.

ALSO:

- A donation of €75,000 to the Cyprus Land Development Corporation for housing policy.
- A donation of €75,000 to the Research and Innovation Foundation for the creation of an entrepreneurial innovation ecosystem.

